**Menard County**

Treasurer’s Financial Report as of October 31, 2020

**Treasurer’s Cash Activity Analysis**

Thanks to Kayla Wagner, Chief Appraiser of Menard County Appraisal District, who issued an early partial payment of October tax collections, we ended the month with $419,846.88 in the bank. Unfortunately, the rich cash balance will be short lived since disbursements will be made to the Texas State Comptroller and to JC Stoddard, renovation general contractor, to the tune of $200,000 in November 2020. It is hoped that we will be able to catch up with JC Stoddard’s outstanding invoices through the cooperation of the Texas Historical Commission. This will be the first financial report in the last two years that not one of the sub-funds displayed a negative cash balance. But even this good news is due to a temporary transfer from the General Operating Fund to the Restoration fund of $100,000. A detail breakdown of the various funds may be found on the specified Activity Report attached.

During the month of October 2020 Menard County received $862,021.52 from all fund sources and expended $489,217.29 with a net positive cash flow of $372,804.23. During October 2019 Menard County received $364,988.97 and expended $483,749.92 with an ending cash balance of $238,695.84.

**General Operating Fund**

Menard County’s General Operating fund enjoyed a positive cash flow in the amount of $169,715.26 which enabled the temporary transfer to the Courthouse Restoration Fund of $100,000. A summary of the major revenue sources follows:

Budget Actual Receipts Balance to Receive

Ad Valorem Taxes $1,545,455 $384,357 $1,161,098

Sales Taxes $ 84,000 $ 8,207 $ 75,793

Justice of Peace Fees $ 924,000 $ 54,700 $ 869,300

RV Park Fees $ 60,000 $ 11,000 $ 49,000

County Clerk Fees $ 84,000 $ 2,551 $ 81,449

Prior Year Surplus $ 31,168 $ -0- $ 31,168

Other Sources $ 251,303 $ 63,424 $ 187,879

Total Revenue $2,979,926 $524,239 $ 2,455,687

Total Expenses $2,979,926 $356,467 $2,623,459

**Road & Bridge Fund**

FEMA Officials continue their assurances that the County will receive the requested $181,472. The financial summary as of October 31, 2020 for the R&B is as follows:

Revenue $56,751

Payroll $21,857

Operations $11,576

Total Expenses $33,433

**October’s net Gain $23,318**

**Community Center**

The Community Center’s financial recording has been incorporated into the General Fund as of September 30, 2020. All financial transactions will now be recorded within the General Fund. As of October 31, 2020, the Community Centers 2020-21 transactions were:

Revenue Meal Sales, Transfer, & CVCOG Support $ 18,814

Expenses/Total Operation $ 16,592

**October’s Net Gain $ 2,222**

**Courthouse Restoration**

October activities include expenditures of $1,242 and revenue of $126,054 and a $100,000 temporary loan from the General Fund, producing a cash flow gain of $224,812. The ending cash balance on September 30, 2020 was ($223,820) leaving an ending cash balance for October of $992.03. As tax collections are received in October and November 2020, we will have resources to compete the cash match requirements necessary to coordinate payments to J.C. Stoddard and receipts from the Texas Historical Commission enabling the closure to the Courthouse Restoration Fund.

**Operating Fund Expenditures for October 2020 by Department:**

County Judge $ 9,154

County Clerk $ 7,913

Non-Departmental $139,742

452nd District Court $ 38,778

Justice of Peace $ 10,155

County Attorney $ 7,408

Treasurer $ 9,795

Tax Assessor $ 7,744

Courthouse Maintenance $ 2,747

Jail $ 19,598

Volunteer Fire Dept. $ 0

Constable $ 1,859

Sheriff $ 55,582

State Trooper $ 8

Juvenile Probation $ 6,548

Adult Probation $ 48

Emergency Management $ 0

Hunters Dumpsters $ 0

Community Services $ 1,390

Library $ 3,255

Museum $ 0

Presidio $ 105

Golf Course $ 61

RV Park $ 7,004

Swimming Pool $ 109

Ag Extension $ 6,160

Soil & Water Conservation $ 0

Veterans $ 389

Community Center $ 20,605

**Total Operating Fund Expenses $356,467**